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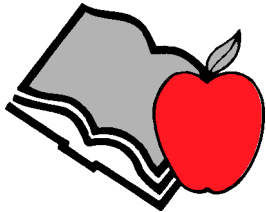
The Newsletter Of The Mercer County New Jersey Teachers' Federal Credit Union

Holiday Closings

Independence Day
Friday, July 4, 2003

Labor Day
Monday, September 1, 2003

Web Site:
www.mcnjtfcu.org
E-Mail Address:
www.info@mcnjtfcu.org

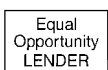


Mercer County NJ Teachers'
Federal Credit Union

*"Your Education To
Financial Security"*

Golden Crest Corporate Center
2271 State Hwy. 33, Suite 108
Hamilton Square, NJ 08690
Telephone: (609) 586-6669
Fax: (609) 586-1142

Office Hours:
Monday through Friday
9:00 AM - 5:00 PM



Vacation Skip-A-Payment

Need extra cash for the summer? Then look no further than your mailbox for our annual Vacation Skip-A-Pay Promotion.

For a nominal \$35 processing fee that we'll deduct automatically from your Share Savings Account, you can skip a full month's payment on your qualifying credit union loan, either July or August. Just like that, you'll have the extra money you need for all your summer fun. A portion of the fee collected will be contributed to the Sunshine Children's Foundation. Please note that interest will continue to accumulate on your loan during the month you skip your payment.

Sign up today and start saving!

¼% Reduction On All Loan Interest Rates!

If you obtain any new MCNJTCU loan product and a new credit union Checking Account, and then have the loan payment automatically deducted from your Checking Account, we will reduce the interest rate on your loan by ¼% APR! You can also get this same rate discount by having the payment on a new credit union loan automatically deducted from a MCNJTCU Checking Account you already have.

That's right, simply by enjoying all of the benefits our Checking Account offers, you can reduce the amount of your monthly loan payment. Please call or stop by our Loan Department today!



Vacation Time Is Here Again!

Don't forget to get your American Express Travelers Cheques and Cheques for Two right here at the credit union. Travelers Cheques and Cheques for Two are backed by 24-hour American Express Customer Service, they're safer than cash, and they never expire! And keep in mind, if they're lost or stolen, they're completely refundable.

Purchase your American Express Travelers Cheques and Cheques for Two now and have peace of mind when you travel this summer.

Special Summer Loan Promotion

Check your mailbox for our Summer Loan Promotion, which could save you hundreds of dollars. Refinance your existing home equity, auto or personal loan with us and we'll give you a new rate that is either 2% lower than your existing rate, or we'll give you our current loan rate, whichever is lower. That means rates as low as 5.29% APR on home equity loans, 5.9% APR on auto loans and 10.5% APR on unsecured personal loans!

Rates and terms will be determined by your credit score and the credit union's underwriting guidelines. Call for details! ■



Current Standings

(As of May 31, 2003)

Members	4,589
Assets	\$25,502,764.54
Savings Deposits	\$23,396,927.43

Dormant Accounts

Effective July 1, 2002, the New Jersey legislature amended the Unclaimed Property statute by reducing the abandonment period for various types of financial property. The new amendment directly affected your Savings, Checking, Club Accounts, and Time Share deposits by reducing the dormant activity period from 10 years down to three years.

An account is deemed to be dormant if there have been no transactions (deposits or withdrawals) in the past three years. (Dividends do not count as a transaction.) Basically, your response to this amendment should be that you make regular deposits in or withdrawals from all the accounts that you currently have with any financial institution to keep them active. If the accounts remain inactive or dormant, all financial institutions are required to escheat the funds on deposit to the state of New Jersey.

So, to avoid the escheating of your funds – and the \$5.00 per month, per type of account fee – activate your inactive accounts today. ■

New Faces

MCNJFCU is pleased to announce the hiring of a new Member Service Representative – Iwona Romanska. Iwona and her husband Stan have two children, and they reside in Lawrenceville. Welcome, Iwona!

The Supervisory Committee has a new member – Linda Lichtfus. Linda retired recently from Mercer County Community College, where she was an Administrative Assistant. Linda and her husband, Nicholas, have four children and four grandchildren. Linda is enjoying retirement and spending plenty of time with the grandchildren. ■

It's The Perfect Time For Internet Teller



Sign up for Internet Teller now and have access to all your MCNJFCU account information online, no matter where you are. You can check your balances and transfer funds even when you're away on vacation. Call the credit union today for more information on how to sign up for this service. ■

Officers

Corine Radice
Chairperson

Harry Conover
Vice Chairperson

Wesley Ewing
President/CEO

Rocco Maruca
Treasurer

Thomas B. Coleman
Assistant Vice President/Lending

Lisa Urbaniec
Operations Manager

Board of Directors

John Alphonse
William Asterino

Harry Conover

Rocco Maruca

Robert Platt

Corine Radice

Carolyn A. Raynor

Jeremy Parry

Jason Taylor

Supervisory Committee

Carolyn Raynor

Mary Ann Conover

Dr. Richard Radice

Virginia Francis

Linda Lichtfus

Office Staff

Joan U. Cunningham

Denise Manners

Iwona Romanska

Trude Schwartz

**Help our family grow!
Pass this newsletter along
to a family member or
coworker and encourage
them to check out MCNJFCU!**