



Mercer County NJ Teachers'
Federal Credit Union

Golden Crest Corporate Center
2271 State Hwy. #33, Suite 108
Hamilton Square, NJ 08690

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U.S. Postage
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Save Over \$1,000 On Your Next Vehicle Loan!

Details Inside

ISSUE 56

SPRING 2006

CHALK TALK

THE NEWSLETTER OF THE MERCER COUNTY NEW JERSEY TEACHERS' FEDERAL CREDIT UNION

Holiday Closings

Memorial Day
Monday, May 29, 2006

Independence Day
Tuesday, July 4, 2006

Labor Day
Monday, September 4, 2006

Current Standings

As Of March 31, 2006

Members\$4,433
Assets.....\$26,447,167.86
Savings & Deposits.....\$23,674,490.93



Mercer County NJ Teachers'
Federal Credit Union

"Your Education To Financial Security"

Golden Crest Corporate Center
2271 State Hwy. #33, Suite 108
Hamilton Square, NJ 08690
Telephone: 609-586-6669
Fax: 609-586-1142

Office Hours:

Monday through Wednesday:
9:00 A.M. - 5:00 P.M.
Thursday and Friday:
9:00 A.M. - 6:00 P.M.
Saturday: 9:00 A.M. - Noon

Web Site

www.mcnjtcu.org

E-Mail Address:

www.info@mcnjtcu.org



Federally Insured By The NCUA.



AMERICA'S
CREDIT UNIONS

MP 9362 4/06 Marketing Partners (888) 641-1215

Spring Loan SOLUTIONS

NEW VEHICLE LOANS
As Low As

5.15%
APR*

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APR*

VISA® CREDIT CARD NEW REDUCED RATES
As Low As

7.50%
APR*

Transfer Balances & Save!

EARN AN EXXONMOBIL CASH CARD OR VISA® GIFT CARD!**



REFINANCING OPPORTUNITIES AVAILABLE!

ALL OFFERS END JUNE 30, 2006!

SPRING DEALS, NEW WHEELS

If you're in the market for a new or used vehicle, stop by the Credit Union to get pre-approved before you head out to the dealership. We offer low rates and flexible terms to meet your budget. Plus, when you have your loan pre-approved at the Credit Union, you'll have more buying power at the dealership.

VISA® CREDIT CARDS

Move your financial life to the next level with our VISA Credit Cards, offering the ultimate in convenience, benefits and purchasing power. Accepted around the world, our card is always welcome for travel, shopping and emergencies.

Our Rewards Program is offered with the VISA Platinum Credit Card. Earn a point for every dollar you spend with your credit card and then redeem your points to purchase great products or airline miles.

Transfer your high interest credit card balances to one of our VISA Credit Cards. You'll begin saving instantly!

APPLYING IS A BREEZE!

Simply stop by the Credit Union, call (609) 586-6669 or visit www.mcnjtcu.org for more information or to apply. Hurry, these great offers end June 30, 2006!

Exxon Mobil Corporation is not a sponsor or co-sponsor of this promotion. ExxonMobil® Cash Cards are issued and sold by SVM, an Illinois Limited Partnership. Subject to availability.

*APR=Annual Percentage Rate. Rate subject to change without notice. Other rates and terms available. Existing MCNJTCU loans not eligible for refinancing. Contact the Credit Union for complete loan details.

** Earn a \$50 ExxonMobil Cash Card on vehicle loans up to \$15,000 or a \$100 ExxonMobil Cash Card on vehicle loans over \$15,000. Receive a \$25 VISA® Gift Card on credit card balance transfers of \$2,500 or more! ExxonMobil Cash Card will be given at loan closing and VISA® Gift Card will be given upon balance transfer to MCNJTCU VISA® Credit Card. Cash Cards and Gift Cards subject to availability.

At Banks, Free Checking Isn't Always Free

Many banks offer "free checking," but there is almost always a catch. Here's what to look out for:

1. Is there a minimum balance requirement?
2. Is Direct Deposit of your pay required to receive the free benefits?
3. Does the free checking offer expire?
4. Are you required to purchase your checks directly from the bank at a high rate?

When We Say "Free Checking," We Mean It

Remember, our main goal is to offer services to help you save! To open a Checking Account at the Credit Union, stop by today.

Upcoming Loan Promotions

May – July

- Summer Skip-A-Pay Promotion
- Summer Loan Promotion



New Member Reward Program

Know a family member or co-worker who could benefit from Credit Union membership? Tell them about MCNJTCU and get up to \$50 for your referral!* Simply ask us for a member referral slip, then ask your referral to fill out and bring the slip back to us. We will deposit the Cash Bonus into your account when your referral joins the Credit Union. Don't be shy – share the secret of how your Credit Union is better, and get paid to do it!



*Member reward benefit of \$10.00 for referring new member. Earn \$20.00 if loan OR new Checking Account accompanies new membership account. Earn \$50.00 if loan AND Checking Account accompany new membership account. New accounts must be active for 90 days to receive referral payout. All referral payouts will be made 90 days after opening of new account. The Credit Union has final determination as to qualification for payouts. Contact the Credit Union for complete details.

VISA® Platinum Card Now Available **VISA**

Don't waste any more time carrying high rate credit cards or cards that charge you an annual fee. Reward yourself and start saving with a MCNJTCU VISA Platinum Credit Card today!

- **7.50% APR*** Fixed Rate
- **Credit Limits Up To \$10,000**
- **25-Day Grace Period On All Purchases**
- **Worldwide Acceptance**
- **NO Balance Transfer Fees**
- **24-Hour Account Access Online**
- **Earn ScoreCard™ Rewards With Every Dollar You Spend – Points Can Be Used For Airline Miles Or Hotel Stays**

Apply Today

Don't delay, pick up a VISA Platinum application at the Credit Union today!

*APR=Annual Percentage Rate. Rates are subject to change without notice. Credit qualifications must be met to obtain Platinum Card. Other rates and terms available. Contact the Credit Union for complete loan details.

Why Begin Your Vehicle Shopping At Your Credit Union?

1. You will most likely qualify. Those dealer gimmicks of 0% or low-rate financing are usually only available to a limited number of people. At MCNJTCU, we believe in helping as many members as we possibly can.

2. You are more likely to get the vehicle you want. Those special offers that car dealers advertise are often limited to certain makes or models. With a pre-approved loan from MCNJTCU, you are able to choose a vehicle based on your wants and needs, not on what the manufacturer or dealer wants to sell you.

3. You have room to negotiate. A pre-approved loan gives you the same bargaining power as cash. To get the best deal, find out the true cost of the vehicle to the dealer, then bargain up from there – not down from the sticker price.

Apply Today

For more information or to get pre-approved for a Vehicle Loan, call **(609) 586-6669** or visit **www.mcnjtcu.org**.



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Wesley Ewing President/CEO

Harry Conover Vice-Chairperson
Rocco Maruca Treasurer

Trude Schwartz
Assistant Vice-President/Lending

Harold Ley
Assistant Vice-President/Operations

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Secretary

Board of Directors

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The Myth Of 0% Dealer Financing

Dealers often try to entice you with 0% financing offers, but beware. Almost always, 0% financing is offered in place of a cash rebate. Take a closer look at how Credit Union financing could be a better deal:

EXAMPLE	0% From Dealer	Credit Union
Car Price	\$30,000.00	\$30,000.00
Down Payment	\$2,000.00	\$2,000.00
Rebate	\$0	\$4,000.00
Loan Amount	\$28,000.00	\$24,000.00
Loan Rate	0.0% APR*	5.35% APR*
Loan Payment (48 mo.)	\$583.34	\$556.52
Total Payments	\$28,000.00	\$26,712.96
Total Cost (Out of Pocket)	\$30,000.00	\$28,712.96

Savings On Purchase With Credit Union Financing **\$1,287.04**
Monthly Payment Savings **\$26.82**

*APR=Annual Percentage Rate. Purchase price, down payment, rebate and financing rate may differ. Contact the Credit Union for complete details.